

UNIVERSITY OF MAINE SYSTEM
Board of Trustees Meeting

at the University of Maine System
January 26, 2015

Board of Trustees Meeting

Present: Samuel Collins, Chair; Gregory Johnson (by phone), Vice Chair; Thomas Desjardin, James Donnelly, James Erwin, Norman Fournier, Mark Gardner, M. Michelle Hood, Marjorie Medd, Shawn Moody, Paul Nelson, Bonnie Newsom, and Karl Turner. **Chancellor:** James Page. **Faculty Representatives:** Ray Albert (by phone), Uriah Anderson, Cathleen McAnney, Kim-Anne Perkins and Robert Rice. **Student Representatives:** Elizabeth Day, Brad O'Brien, Jaclyn Jacobson, Irene Levesque-Rowe, Heaven Riendeau, Charles Rodda and Connor Scott. **University Presidents:** Glenn Cummings, David Flanagan, Kathryn Foster, Wilson Hess, Joyce Hedlund, Susan Hunter and Linda Schott. **System Staff:** Tracy Bigney, Lynda Dec, Dan Demeritt, Chip Gavin, Theo Kalikow, Rosa Redonnett, Mark Schmelz, David Stevens, Richard Thompson, Kelley Wiltbank, and Rebecca Wyke.

Absent: Kurt Adams, Kevin McCarthy, and Victoria Murphy.

Trustee Collins, Chair, called the meeting to order.

ACCEPTANCE OF MINUTES

On a motion by Trustee Fournier, which was seconded by Trustee Hood, the minutes from the following meetings were unanimously approved as presented:

- November 6, 2014 - Audit Committee Meeting
- November 7, 2014 - Academic & Student Affairs Committee Meeting
- November 7, 2014 - Human Resources & Labor Relations Committee Meeting
- November 7, 2014 – Joint Session between Academic & Student Affairs and Human Resources & Labor Relations Committees
- November 16 & 17, 2014 – Board of Trustees Meeting
- December 3, 2014 - Investment Committee Meeting
- December 19, 2014 - Finance/Facilities/Technology Committee Meeting
- January 7, 2015 - Academic & Student Affairs Committee Meeting

COMMITTEE REPORTS

Academic & Student Affairs Committee. Trustee Gregory Johnson reported that the Committee met on January 7, 2015 and agreed to forward to the Consent Agenda for the January Board meeting the recommendation to provide in-state tuition rate to military dependents using a GI Bill. The committee received updates on the Credit Transfer, ABCDE, and APRIP initiatives. The Academic Calendars for 2015-2016 and 2016-2017 were discussed. Professor Robert Rice provided a presentation on Accreditation and the Student Representatives shared campus updates. The Committee had discussions on Making Maine Work: Preparing Maine's Workforce and Affordability/Trends in College Pricing 2014.

Finance/Facilities/Technology Committee. Trustee Norman Fournier reported that the Committee met on December 19, 2014. The Committee agreed to forward to the Consent Agenda for the January Board meeting the Establishment of the Edward Sturgis Grew Professorship of Petrology and Mineralogy at UM, and updated authorization for Central Heating Plan at UMF and an updated authorization for Heating Plan Replacement at USM. The Committee reviewed technology projects with a value of \$250,000 or greater and the Capital Projects Status Report.

Investment Committee. Trustee Turner reported that the Committee met on December 3, 2014. The Committee selected a Fixed Income Active Manager, a Fixed Income Passive Manager and the Defined Benefit Pension Plan Fixed Income Manager. The Committee agreed to forward to the Consent Agenda for the January Board meeting the recommendation of UMS Divestment of Coal. New England Pension Consultants provided performance reviews for the Managed Investment Pool, the Defined Benefit Pension Fund and the Operating Fund.

USM President Search Update. Trustee Erwin reported that a national search was conducted resulting in 80 applications. Eight candidates have been interviewed and the finalists will be announced this week. Each of the finalists will be invited to campus visits in February with a recommendation for the March Board meeting.

CHAIR'S REMARKS

Trustee Collins welcomed Dr. Joyce Hedlund as the new President of the UMM and Thomas Desjardin as the Acting Commissioner of Education. He explained that Citizen Comment has been moved to later in the morning to accommodate a special request from students who wish to speak.

Trustee Collins stated that Tab 6 – University of Maine System Divestment of Coal has been moved off the consent agenda to an action item at the request of a Trustee.

Electronic Board Book Introduction and Update. Ms. Tracy Bigney, Clerk of the Board, provided an update on the Electronic Board Book initiative and the Diligent Board Book portal. The team at Diligent has been great to work with and their customer service skills are excellent. Diligent wants to receive feedback from the UMS users on the product and Ms. Bigney encouraged everyone to provide that feedback to the Board Office. The Board portal is a work in progress and we are targeting to have Board Committee meeting materials posted to the Diligent portal in the near future. Many of the Trustees express that they are very pleased with the product and the transition to paperless meeting materials went very smoothly.

CHANCELLOR'S REPORT

Chancellor's Discussion on System Change. Chancellor Page stated that in July 2014 the Board of Trustees endorsed the following vision that guides our restructuring efforts:

“The University of Maine System is an integrated system of distinct campuses, centers, and other facilities operating in concert to provide high-quality educational undergraduate and graduate opportunities that are accessible, affordable, and relevant to the needs of Maine students, businesses, and communities. It drives economic development by conducting world-class research, commercializing valuable ideas, and partnering successfully with businesses and industries throughout Maine and beyond. It is the state’s most engaged and responsive institution working on behalf of all Maine citizens, communities, and institutions. It is Maine’s most important public asset.”

He presented the “One University for all of Maine” concept as the primary goal for the restructuring of the University of Maine System. This restructuring will result in a fully integrated university with multiple mission-differentiated campuses that are accessible; affordable; relevant, quality programs; community engaged and responsive, and fiscally sustainable.

The multiple mission-differentiated campuses include:

- Each campus maintains its core identity with a strategic focus to give it competitive advantage.
- Each campus will have a president who is responsible for their institution's success while being part of a larger, more integrated executive team.
- The role of the campus Board of Visitors will be expanded to ensure regional needs are well represented in key decision processes.

The administrative repositioning states that the UMS will dramatically reduce and reorganize all administrative functions into a single, integrated administrative structure appropriate to its mission, resources, and size. This integration can be thought of as a matrix with functions in rows and locations as columns. The function is the basic administrative unit of analysis and budgeting, operationalized across the various locations.

The academic repositioning will be accomplished by working in collaboration with faculty and staff to coordinate and integrate our academic and research programs, UMS will ensure our critical programs are adequately resourced, every Maine student has affordable access to any UMS program for which he or she is qualified, and UMS research advances economic growth and opportunity.

The methods that will be used for the academic repositioning are:

- The APRIP process will be the primary vehicle for program coordination and integration.
- We will create more active partnership with Maine employers to address workforce development needs and make internships and other forms of community engagement a basic component in our educational toolbox.
- We will better integrate our research resources, investing more in research and service that tie directly to Maine businesses and industries.

This model has been selected because of the historical tension between campus autonomy and System accountability. The "either/or" thinking has resulted in an organization that cannot survive in today's environment.

The new model forms the framework for complementarity and optimum delivery of value across the portfolio with the following components:

- We retain and focus all 7 institutions, thus sustainably serving regional needs
- Each campus differentiates to form a competitive niche
- We leverage academic and administrative strengths over the whole – thus better serving our students and the State
- We reduce redundancy and bureaucratic waste, eliminate barriers to innovation and responsiveness

The Chancellor outlined the Spring 2015 priorities which have been established as follows:

- External and internal engagement processes will continue.
- Financial model recommendations to the Board of Trustees in March
- Develop administrative restructuring priorities, review and refresh priority processes including market research, marketing, enrollment management, retention, etc.
- Continue benchmarking of structures and best practices at other systems
- Complete first round of campus strategic differentiation.
- APRIP process continues with nine academic sub-teams formulating recommendations.

- Board of Visitors engage in developing their expanded role (an extension of their involvement in recent strategic planning).

The Trustees has a lengthy discussion in support of the model with a focus on strategic communication, enrollment, retention, and timelines. It was suggested that the specific problems that need to be resolved be clearly identified.

UMM Update. UMM President Joyce Hedlund provided a synopsis of her work history and reviewed a brief update on UMM strategic direction.

Community Engagement Update. Dr. Theo Kalikow, President Emerita and Vice Chancellor for Community Engagement, provided an update on community engagement. Community engagement is centered around high impact practices for student learning. These practices help integrate the theories that the students are learning in class with actual practical experiences in the field. These practices are led by faculty in partnership with community organizations. The long term goal is to have 100% of students to be able to take advantage of high impact practice. The use of high impact practices is a proven technique for improving retention. Examples of high impact practices are volunteering, service learning, internships, study abroad, and undergraduate research. The Community Engagement Steering Committee has representatives from each campus and several community organizations. The Committee will host two summits showcasing faculty and community partners and later in the semester the Steering Committee will host individual campus workshops. The Committee will also work on aligning the policies and practices to facilitate the community engagement work as well as development of a multi-year plan.

University of Southern Maine Metropolitan University Update. UMS President David Flanagan provided an update on the work to implement the metropolitan university mission at USM. At the November Board of Trustees meeting Dr. Richard Barringer spoke to the Trustees about the work of the Metropolitan University Steering Group that was formed to “advance the metropolitan university idea at USM. Its goal is to recommend a strategy and implementation plan that will make the Metropolitan University concept the strategic focus of USM going forward, one that will maximize its impact within USM and with its community partners and afford competitive advantage to position USM for growth and success serving the metropolitan region and, by extension, the State.”

Since that meeting the Metropolitan University Steering Group issued its final report, “Forging a New Identity” on December 4 and a convocation featuring Dr. Barbara Holland was held.

Resolution for Cynthia Huggins. Chancellor Page presented the following resolution for Cynthia Huggins:

Whereas, Cynthia Huggins has served as the President of the University of Maine at Machias for 10 years,

Whereas, she has worked tirelessly to champion UMM as a vital resource for Washington County and Maine and under her leadership, UMM has developed a strong identity as an environmental liberal arts university;

Whereas during her tenure, UMM has been recognized for excellence in areas as diverse as marine science, book arts and inter-disciplinary fine arts;

Whereas as President, she oversaw multiple strategic planning processes; expanded regional community support; expanded student access opportunities; led development of a learning assessment and accountability culture; made strategic decisions to sustain the mission and protect the integrity of key operations in a challenging fiscal climate of historic proportions; led program development adaptive to student and community needs; and expanded campus and community involvement in decision-making through engaging the Board of Visitors and creating campus-wide planning, budget, and enrollment councils;

Whereas she played a significant role in System-wide initiatives including: chairing the System-wide diversity committee; sponsoring and serving in leadership roles for administrative reviews; and serving as a strong contributor to the Presidents Council;

Whereas prior to serving as President she was a faculty member and Vice President for Academic Affairs and in these roles she: developed and directed the Honors Program and Women's Studies program; co-chaired the Arts and Letters Division; and chaired NEASC Self-Study process; and

Whereas she demonstrates qualities of a strong servant leader such as: energy; versatility; dedication and conscientiousness; commitment to success of students, faculty and staff; intelligence and wisdom; level-headed, logical thinking style; collaborative leadership; humor; and respect;

Be it known to all that we, the University of Maine System Board of Trustees, offer our most sincere gratitude, thanks, and best wishes to President Cynthia Huggins for her outstanding contributions to the quality of higher education in Maine.

Approved on the 26th day of January, 2015, by a grateful University of Maine System Board of Trustees, acting as stewards of Maine's public universities and their 40,000 students, 5,000 employees and more than 185,000 living alumni.

On a motion by Trustee Medd, which was seconded by Trustee Nelson, the Board of Trustees approved the resolution for Cynthia Huggins.

REPORT ON ACADEMIC AFFAIRS

Update on Academic Portfolio Review and Integration Process (APRIP). UMF President Kate Foster briefly reviewed the Academic Portfolio Review and Integration Process. At its December 2014 meeting, the APRIP Oversight Committee identified five areas for UMS action to facilitate success in the APRIP effort. These are:

1. **Future State.** Provide a clear framework for the UMS (structurally, financially) that will maintain campus-level distinctions and identities while safeguarding collaboration. This is the scaffold within which APRIP sub-teams will deliberate and make recommendations on the futures of disciplines in the UMS. Knowing whether the UMS will be, for example, a unified university, seven entrepreneurial and largely independent universities, or something in-between, e.g., several networked universities, will advance the work of discipline-specific sub-teams.
2. **Incentives.** Provide positive incentives for desired behavior and eliminate perverse incentives that propagate undesired behaviors. In particular:
 - a. **Invest funds in inter-university collaborations.** Provide seed money for inter-university initiatives with high potential to improve program quality, broaden access, and realize financial savings.
 - b. **Rethink policies that thwart inter-university collaborations.** Current policy and practice tend to promote inter-university competition over collaboration. A prime

example is the formula for Outcomes-Based Funding, which allocates funds to campuses based on the number of degrees granted.

3. **Budgeting/Enrollment Accounting Reform.** Corollary to item 2, address implications of UMS budget and enrollment accounting practices, which may jeopardize academic portfolio integration. That each campus must balance its budget and because most campus revenues come from credit hour generation means that campuses have a powerful incentive to hoard credit hours. Current practices complicate inter-campus registration and distribution of tuition dollars. They also hamper student success, as when inter-campus students cannot make a Dean's List for lack of sufficient credits at a single campus.
4. **Technology Disparities.** Invest to normalize the quality of technology infrastructure to support inter-university programs. To facilitate innovation in distance education, develop an inventory of technology disparities and an investment plan to address them.
5. **Data Consistency.** Create standard operating procedures—potentially through a Data Czar—to harmonize and integrate UMS data systems and tools. Cross-university reporting, as formulated by campus-based institutional researchers, is hampered by incompatible data, language, parameters, and inputs. A particular impediment to APRIP success is the functioning of Maine Street, the channel for data collection, analysis, and action, which operates separately for each of the seven UMS universities.

VICE CHANCELLOR FOR FINANCE AND ADMINISTRATION & TREASURER'S REPORT.

Financial Update.

Dr. Rebecca Wyke, Vice Chancellor for Finance and Administration & Treasurer, provided a financial update

Managed Investment Pool (including Endowment Fund). In November the Fund returned 0.9% and fiscal year-to-date the Fund has declined by 1.3%. The market value on November 30, 2014 of the Managed Investment Pool (MIP) was \$268.6 million. Changes in market value besides market fluctuation include: contributions and distributions, the UMS contributions to the OPEB Trust, the Maine Maritime Academy's participation in the Fund since January 2009, and the UM School of Law Foundation's participation in the MIP since July 2012.

Pension Fund. In November the Fund returned 0.7% and fiscal year-to-date the Fund has declined by 0.7%. The market value on November 30, 2014 of the Pension Fund is \$38 million.

Operating Fund. In November the Operating Fund returned 0.2% and fiscal year-to-date the Fund has declined by 0.2%.

Financial Analysis of Unrestricted Annual Operations. Dr. Wyke stated that as of November 30, 2014, the UMS projected an unrestricted operating loss of \$14.172 million before the utilization of any reserves. This projected loss included the current \$4.123 million loss in temporary investment income as compared to budget. Major factors impacting the year-end results:

- The temporary investment income budget is \$3.0 million. UMS lost \$1.123 million net of expenses and transfers for a total budget-to-actual negative variance of \$4.123 million. This forecast reflects only the loss realized thus far and does not include any projections for future gains or losses.

- Average UMS full-time equivalent (FTE) enrollments for Fall 2014 were 3.4% (772 FTE) below budget. Enrollments were above budget at UMFK (1.1% or 9 FTE) but below budget at the remaining universities with UMPI experiencing the greatest percent variance (20.3%).
- Average residence hall occupancy for Fall 2014 was 3.4% (210 students) below budget; occupancy at each university was below budget with UMPI experiencing the greatest percent variance (12.3%).
- UMaine budgeted a \$900 thousand loss and requested Budget Stabilization Fund (BSF); however, UMaine is currently projecting positive operating results and will not need to utilize the BSF.
- UMA is projecting a loss but has sufficient reserves to offset; UMF is projecting a lesser loss than budgeted and still plans to offset with their reserves.
- UMFK & UMM had budgeted losses and requested BSF; currently their combined losses are projected to be \$296 thousand greater than originally planned.
- UMPI had originally projected a loss of \$1.009 million. Due to lower enrollments than originally planned, UMPI's projected loss has increased by \$2.117 million to \$3.127 million and would eliminate their E&G and Auxiliary reserves.
- USM budgeted a \$7 million loss and requested BSF to offset; USM is still projecting a loss that would result in the utilization of the \$7 million in BSF.

Comparison of UMS Biennial Request & Governor's Recommendation. Dr. Wyke spoke about the funding of various UMS initiatives for the UMS Biennial request and the Governor's recommendations for 2016 and 2017. The Governor has recommended a 1.7% increase or nearly \$3 million in FY2016 and a 1.9% nearly \$6.5 million increase for FY2017 in the UMS E&G fund. This proposal, if passed by the Legislature, would restore our E&G Appropriations to our FY2008 E&G level. The Governor has also recommended continuing our \$2.5 million debt service payment. The Governor has also recommended an increase in funding for the Maine Economic Improvement Fund of \$2.65 million annually and the continued funding of the Casco Bay Estuary and a slight increase in the funding for the Women, Work and Community program. The proposed increases represent \$20 million in increased funding over the next two years.

Student Advocacy. Ms. Laura Cyr, a post-graduate fellow for Dr. Wyke, provided a report on a new initiative for student advocacy. This initiative will involve students from all seven campuses in advocacy in public higher education and expose them to experiential learning opportunities with the legislative process.

Strategic Integration Targets 2 & 3 Update. Dr. Wyke provided a brief update on the Strategic Integration Target 2 & 3 which is the Financial Management Structure. Huron Consulting Group was selected through an RFP process to assist with the project. They began work immediately upon the award. They are currently engaged in data gathering and interviews with key stakeholders including campus leadership teams. The current timeline for delivery of the recommendations is targeted for the March Board meeting.

Core Financial Ratios.

Primary Reserve Ratio

The Primary Reserve Ratio answers the question: *Are resources sufficient and flexible enough to support the mission of the University?* It provides a snapshot of financial strength and flexibility by indicating how long the institution could function using its expendable net position without relying on additional net position generated by operations. The ratio is calculated by dividing the expendable

net position by total expenses. The benchmark for this ratio is 0.40 which represents approximately 5 months of reserves. The UMS has slightly exceeded this benchmark at 0.42 for the first time in the past nine years.

Net Operating Revenues Ratio

The Net Operating Revenues Ratio answers the question: *Do operating results indicate the institution is living within available resources?* Operating results either increase or decrease net position and thereby impact the other three core ratios in this analysis. The ratio is calculated by dividing Operating Income (Loss) plus the Net Non-Operating Income by Operating Revenues plus Non-Operating Revenues. The benchmark target for this ratio is between 2% and 4% and the UMS is currently below the low end of the benchmark at 0.41%.

Return on Net Position Ratio

The Return on Net Position Ratio answers the question: *Does asset performance and management support the strategic direction?* This ratio demonstrates whether the University is financially better off than in the previous year by measuring total economic return. An improving trend indicates that the UMS is increasing its net position and is able to set aside financial resources to strengthen its future financial flexibility. The ratio is calculated by dividing the Change in Net Position by the Net Position at the Beginning of the Year. The benchmark for this ratio is 6% and the UMS is currently below the benchmark at 0.16%.

Viability Ratio

The Viability Ratio answers the question: *Are financial resources, including debt, managed strategically to advance the mission?* This ratio measures the expendable resources available to cover debt obligations and indicates the ability of the University to assume new debt and is calculated by dividing Expendable Net Position by Long-Term Debt. The benchmark for this ratio is 1.25 and the UMS has exceeded this benchmark since FY2011 and is 1.73 for FY2014.

Composite Financial Index

The Composite Financial Index blends the four other core ratios into one overall financial measurement of the University. A score of 1.0 indicates poor financial health; a score of 3 achieves the low benchmark and indicates a relatively stronger financial position; while a score of 10 achieves the high benchmark for overall financial health. The University is just below the low benchmark at 2.9, having exceeded it only twice in the last nine years.

CITIZEN COMMENT

Citizen Comment is a time regularly set aside for comments from the public. The following individuals spoke during the Citizen Comment period:

- Ron Mosley – Strategic Planning
- Fern Sterns – Divest from Coal
- Brooklyn Justice – Divest from Coal
- Megan LaSala – Divest from Coal
- Karen Marysdaughter – Divest from Coal
- Katherine Flechter – Divest from Coal
- Conner Scott – Divest from Coal

CONSENT AGENDA

On a motion by Trustee Fournier, which was seconded by Trustee Nelson, the items on the Consent Agenda were unanimously approved by the Board of Trustees as follows:

The Board of Trustees reviewed the following agenda items as forwarded by the Finance/Facilities/Technology Committee to the Consent Agenda from its meeting on December 19, 2014:

Updated Authorization for Central Heating Plant, UMF. The Board of Trustees approved the recommendation of the Finance/Facilities/Technology Committee to authorize the University of Maine System to enter such agreements as may be necessary to utilize biomass (wood chips) at the University of Maine at Farmington as a primary fuel source at the pending central heat plant project, with liquid propane gas as a backup energy source, subject to review and approval by the University of Maine System Treasurer of all terms and conditions, including all costs.

Updated Authorization for Heating Plant Replacement, USM. The Board of Trustees approved the recommendation of the Finance/Facilities/Technology Committee to authorize the University of Southern Maine to expend up to \$3,000,000 via an internal University loan to fund replacement of the Portland Central Heat Plant and related equipment.

The Board of Trustees reviewed the following agenda items as forwarded by the Academic & Student Affairs Committee to the Consent Agenda from its meeting on January 7, 2015:

In-state tuition rate to military dependents using a GI Bill. The Board of Trustees approved the recommendation of the Academic and Student Affairs Committee to charge in-state tuition rates for terms starting after the end of the spring semester, 2015, to all military dependents using a GI Bill. Further, that once the in-state tuition rate is applied to the eligible individual, it shall remain in effect until the individual completes their academic program, even after GI Bill benefits have been exhausted, transferred, or are otherwise expired.

ACTION ITEMS

University of Maine System Divestment of Coal. Trustee Newsom encouraged the Board to continue the dialog of divestment of fossil fuels.

On a motion by Trustee Fournier, which was seconded by Trustee Medd, the Board of Trustees approved the recommendation of the Investment Committee directing University of Maine System equity and fixed income separate account Investment Managers to negative screen for coal and to divest of any current directly held investments in coal mining companies. This action applies to the University's three portfolios - the Managed Investment Pool, Defined Benefit Pension Fund and Operating Funds. Trustee Desjardin abstained from the motion.

Confirmation of Faculty and Student Representatives to the Board of Trustees. Chancellor Page explained the following nominations are being recommended by the Presidents:

Faculty Representative:

Anne Blanke, UMA (replacing Terry Colby) – term is Dec. 2014 to May 2015

Student Representative:

Brad O'Brien, UMA (replacing Courtney Jicks) term is January 2015 to May 2016

Matthew Clark, USM – term is January 2015 to May 2017

On a motion by Trustee Fournier, which was seconded by Trustee Medd, the Board of Trustees approved the appointment of the following Faculty and Student Representatives to the Board of Trustees: Anne Blanke, UMA Faculty Representative (replacing Terry Colby – term is Dec. 2014 to May 2015); Brad O'Brien, UMA (replacing Courtney Jicks - term is Nov. 2014 to May 2016) and Matthew Clark, USM (term January 2015 to May 2017).

Approval of 2014 Maine Economic Improvement Fund (MEIF) Annual Report. Chancellor Page and Mr. Jake Ward, Vice President for Innovation and Economic Development, provided a brief overview of the MEIF Annual Report. Maine statute requires the University of Maine System to provide an annual report to the Governor and Legislature in January each year. In addition to listing the annual financial data, we also include an assessment of the achievement of the annual goals and objectives, and a summary of the research and development projects that have been funded. The Board of Trustees approved the MEIF Goals and Objectives at its November 16-17, 2014 Board of Trustees meeting.

On a motion by Trustee Turner, which was seconded by Trustee Hood, the Board of Trustees approved the 2014 MEIF Annual Report as presented.

Establishment of the Edward Sturgis Grew Professorship of Petrology & Mineralogy, UM.

Trustee Fournier explained that this Professorship was approved by the Finance/Facilities/Technology Committee; however, the Professorship is an exception to Board policy because it is not endowed. UM President Susan Hunter explained that the Edward Sturgis Grew Professorship in Petrology and Mineralogy was presented to the Board for approval. This professorship is supported by a generous gift of \$250,000 to the University of Maine in 2014 to be paid in five annual installments from Dr. Edward Sturgis Grew.

This gift enables the College of Natural Sciences, Forestry, and Agriculture to recruit a tenure-eligible faculty member in the School of Earth and Climate Sciences. This new faculty member will have a demonstrated ability to teach as well as conduct and publish outstanding research in igneous and/or metamorphic petrology, geochemistry and mineralogy, and will be part of the Geodynamics, Crustal Studies and Earth Rheology research group (or its successor entity) at the University of Maine.

The Grew Professorship shall support salaries, benefits, travel expenses, and other needs related to the teaching, research, and service activities of the holder of the professorship. Nominations for the Edward Sturgis Grew Professorship shall be submitted to the Provost and then forwarded to the President of the University. The appointment shall be for a term of five years starting in the 2016 academic year. The fund shall be administered by the Dean of the College of Natural Sciences, Forestry, and Agriculture.

On a motion by Trustee Fournier, which was seconded by Trustee Turner, the Board of Trustees approved the establishment of the Edward Sturgis Grew Professorship in Petrology and Mineralogy.

Establishment of the George H. Denton Professorship of Earth Sciences, UM. UM President Hunter explained the George H. Denton Professorship of Earth Sciences was presented to the Board of Trustees for approval. This professorship is supported with generous gifts to the University of Maine totaling \$250,000 with amounts to be received in 2015 and 2016.

This non-endowed gift is an exception to Board of Trustees Policy Section 711 on Named Chairs and Professorships which stipulates that named professorships be endowed.

This fixed-length professorship enables the College of Natural Sciences, Forestry, and Agriculture to recruit a tenure-eligible faculty member in the School of Earth and Climate Sciences to ensure the academic legacy in glacial geology and climate change established by George Denton.

The holder of the Denton Professorship of Earth Sciences will have a demonstrated ability to teach as well as conduct and publish outstanding research in earth sciences at the University of Maine. Nominations for the Denton Professorship of Earth Science shall be submitted by the Dean of the College of Natural Sciences, Forestry, and Agriculture to the Provost, who shall forward the recommendation to the President of the University of Maine for approval. The initial appointment to the named professorship shall be for five years. The President shall forward the name of the Denton Professor to the Board of Trustees on an annual basis. The fund shall be administered by the Dean of the College of Natural Sciences, Forestry, and Agriculture.

On a motion by Trustee Fournier, which was seconded by Trustee Turner, the Board of Trustees approved the establishment of the George H. Denton Professorship of Earth Sciences.

INFORMATION ITEMS

The following items were included in the agenda for information only:

- Academic Year Calendars for 2015-2017
- Capital Projects Status Report
- Dashboard Indicators
- Agenda Calendar

EXECUTIVE SESSION

On a motion by Trustee Medd, which was seconded by Trustee Gardner, the Board of Trustees meeting went into Executive Session under the following provisions:

- 1 MRSA Section 405 6-A to discuss the evaluation of personnel and the consideration and discussion of appointments, evaluations, employment and duties.
- 1 MRSA Section 405 6-D to discuss planning for negotiations and communications with AFUM, UMPSA, COLT, ACSUM, Police, PATFA, and Service and Maintenance Units.

On a motion by Trustee Erwin, which was seconded by Trustee Fournier, the Board of Trustees concluded the Executive Session.

2015 Honorary Degree Nomination.

On a motion by Trustee Nelson, which was seconded by Trustee Medd, the Board of Trustees approved the 2015 nomination for Honorary Degree for USM as presented.

2016 Honorary Degree Nominations.

On a motion by Trustee Nelson, which was seconded by Trustee Medd, the Board of Trustees approved the 2016 nominations for Honorary Degrees as presented.

Appointment of Interim President, UMM.

On a motion by Trustee Medd, which was seconded by Trustee Nelson, the Board of Trustees approved the appointment of Dr. Joyce Hedlund as Interim President of UMM effective

January 5, 2015 at an annual salary of \$137,000. The appointment will end on the date a successor president assumes office.

Award of Tenure to Dean, University of Maine School of Law.

On a motion by Trustee Erwin, which was seconded by Trustee Turner, the Board of Trustees approved the recommendation to grant tenure to the candidate submitted by the University of Maine Law School. This appointment will be effective July 1, 2015.

DATE OF NEXT MEETING

The next meeting of the Board of Trustees will be held on March 15 & 16, 2015 at the University of Maine.

Adjournment

Ellen Doughty for
Tracy B. Bigney, Clerk