

UNIVERSITY OF MAINE SYSTEM

Board of Trustees Meeting

at the University of Maine System
253 Estabrooke Hall, Orono

April 27, 2017

Finance/Facilities/Technology Committee

Present: Committee Members: Norman Fournier, Chair; Sam Collins (at UMFK), James Donnelly (by phone), Gregory Johnson (at USM), and Karl Turner (by phone). **Chancellor:** James Page. **Presidents:** John Short (at UMFK), Susan Hunter, Glenn Cummings (at USM), Sue Huseman (at UMM), Kate Foster (at UMF) and James Conneely (at UMA). **Faculty Representative:** Patti Miles. **System Staff:** Tracy Bigney, Chip Gavin (at USM), Ryan Low, Richard Thompson, Dan Demeritt (at UMA), James Thelen (at UMA), Laurie Gardner (at UMF), Vendean Vafiades (at USM), Mark Schmelz, and Rebecca Wyke. **Other Participants:** Jeff Mills, George Campbell (at USM), Ben Shaw (at UMPI), Chris Bell (at UMPI), Laurie Gardner (at UMF), Claire Strickland, Carolyn McDonough, Tim Brokaw (at UMA), John Murphy (at UMFK), Pam Ashby (at UMFK), Nancy Griffin (at USM), Domna Giatas (at USM), Sheri Stevens (at UMA), and Buster Neel (at USM).

Committee Members Absent: Jason Coombs and Michelle Hood.

Trustee Fournier, Chair, called the meeting to order and welcomed everyone.

Review of Information Technology Projects with a Value of \$250,000 or Greater. Mr. Richard Thompson, Chief Information Officer, provided information on the following projects with a value of \$250,000 or greater:

Classrooms for the Future

Campuses	Rooms	% Complete	% Spent to Date	Expended (since last report)	Budget Balance
UMA	Music Arts 124	100%	4%	\$60	\$498,967
UMF	Roberts 205	95%	4%	\$5,116	\$315,549
	Roberts 207	95%			
	Roberts C23	0%			
	Roberts 131	30%			
	Ricker Addition 202	95%			
	Ricker Addition 205	95%			
UMaine	202 Shibles	100%	15%	\$511	\$1,289,237
	105 DPC	50%			
	101 Neville	100%			
UMM	230 Torrey Hall	100%	14%	\$155	\$82,770
	232 Torrey Hall	100%			
	234 Torrey Hall	100%			

UMFK	Powell 123	90%	11%	\$226	\$129,138
	Cyr 113	90%			
UMPI	206 Folsom	90%	14%	\$16,629	\$134,861
USM	405 Bailey	0%	0%	\$0	\$1,074,080
	301A Payson Smith	0%			

Based upon feedback from leadership on all campuses, we are in the process of creating several new projects for campus renovations this summer. Budgets are being created and equipment orders are underway. Some of the smaller installations will be handled internally and larger installations will be contracted out. The RFP process has been completed and an award will go out soon for additional vendor(s) to be added to our current selection. Once a new Master Agreement is in place, we will have at least three vendors to choose from for classroom renovations.

An Active Learning simulation will take place at USM this month. The equipment will be provided by one of our vendors so that faculty, staff and administrators can view and utilize the sample classroom. The same simulation will take place on the UMA campus during May's Faculty Institute.

Maine Street Improvements

The project core team completed the contracting process with BerryDunn for Business Analyst services. The core team is now partnering with BerryDunn to complete the following project phases:

- Collect user stories through surveys, focus groups, and other means to develop a set of business requirements.
- Using the collected business requirements as a guide:
 - Develop an RFP for vendor products and services to produce the desired deliverables.
 - Execute the RFP and choose a vendor.
 - Implementation, testing, and go-live.

Current effort is focused on drafting questions for the faculty and student surveys. The team will consult with Campus IT Officers about best approach and timing for communicating with each campus's leadership, faculty, and students. Additionally, BerryDunn has scheduled meetings with peer institutions to solicit advice and guidance about similar implementations.

UMS Wireless Infrastructure

The project team has been focused on planning and preparations for summer work specifically in residence halls and upgrades to underground fiber where necessary. The table below summarizes the buildings where work has been completed or is currently being executed or planned as well as the percent of the campus allocation that is committed to the current work (based on estimates).

Completed	Partially Completed (On Hold)¹	Installation & Deployment Scheduled²	Planning	% Allocation Committed³
University of Maine at Augusta				
<u>Augusta</u> Lewiston Katz Jewett Randall	<u>Augusta</u> Civic Center	<u>Bangor</u> Eastport (5/1) Camden (5/1) Belfast (5/1) Bangor Hall College Center		100%

University of Maine at Farmington				
Mantor Library		Purington (6/19) Mallett (5/15) Dakin (5/15) Stone (6/26) Black (5/15) Lockwood (6/19)	Scott North Scott West Scott South	99%
University of Maine at Fort Kent				
	Powell	The Lodge (5/15) Crocker (6/5)		95%
University of Maine at Machias				
Torrey Hall / Merrill Library		Reynolds (now) Powers (now) Science (now)	Dorward Sennett Kilburn	88%
University of Maine				
Fogler Library Shibles Bennett Rogers Jeness	Winslow Aubert Neville	Boardman (7/24) Bryand Global Science (8/14)	Little	29%
University of Southern Maine				
Drawing Studio Print Studio Academy Building Law Building		Bailey (7/31) John Mitchell Center (7/3) Wishcamper (7/3)	Luther Bonney Payson-Smith Masterton Corthell Lewiston-Auburn Science Building Glickman Library Corthell	18%
University of Maine at Presque Isle				
		Park (5/15) Emerson (7/24) Merriman (8/10) Folsom-Pullen (7/10)		87%

Residence Hall Wireless – USM

All data and wireless networks are complete and operational and HVAC systems have been installed in data closets. Once final invoices have been processed, this project will be closed.

Upgrade Telecommunications Services, UMaine

Phone deployment completed in 4 facilities and building rewiring in progress in 3 facilities.

Electronic Fax

- An award has been made for an electronic fax solution. The goal is to provide a more modern faxing solution that works in conjunction with the Canon Multi-function devices. The eFax solution will provide additional functionality to the campus while reducing the overall cost of transitioning the campus to IP phones.

Legacy phone system decommissioning

- Work continues to decommissioning the legacy NorTel SL-100 phone system.
- All analog lines moved off of Nortel, just digital sets left.

PeopleSoft HCM (HR) Upgrade. Chief Information Officer Thompson provided information related to the PeopleSoft HCM (Human Capital Management) upgrade and related improvements to be developed as a single project under the information technology umbrella.

The University of Maine System (UMS) uses PeopleSoft HCM application 9.1/ PeopleTools 8.53 and is planning to upgrade to PeopleSoft 9.2/PeopleTools 8.55. A third party integrator has been selected to undertake this work with the assistance of US:IT and Human Resources staff.

The work includes the upgrade of the core HR, Payroll, Benefits, Time and Labor and Position Management subsystems. Two additional custom modules must be upgraded simultaneously – Payroll Encumbering and Position Budget Management.

The project also covers all UMS customizations as well as integrations with internal systems and external vendor systems with active interface. To expedite and achieve economies of scale, the project will also cover improvements in interfaces and systems that support the Benefits and Payroll Center of Excellence.

The total project cost will be capped at \$850,000, which includes the cost of project management and the integrator on the project. These costs will be covered by reserves held for Strategic Human Resources as a result of prior Administrative Review savings, one time savings in US:IT, and from the US:IT Capital Plan when funded for 2017.

On a motion by Trustee Collins, which was seconded by Trustee Johnson, the Finance/Facilities/Technology Committee agreed to forward this item to the Consent Agenda at the May 21-22, 2017 Board of Trustees meeting for approval of the following resolution:

That the Board of Trustees accepts the recommendations of the Finance/Facilities/Technology Committee and approves the PeopleSoft HCM upgrade and related improvements project in an amount not to exceed \$850,000 with specific funding sources to be determined by the University of Maine System Treasurer.

Standard & Poors (S&P) Revised Rating Update. Mr. Ryan Low, Chief Financial Officer & Treasurer stated that the UMS has received a revised outlook from S&P from a negative rating to a stable rating. S&P confirmed the AA- long term and underlying rating. The revised stable outlook rating reflects improved enrollment in the Fall of 2016 in expectation of further enrollment gains. Financial operating performances turned positive for FY2016 after two prior years of recurring deficits, and positive operating performance is also anticipated in FY2017 and FY2018. The AA-rating reflects S&P's view that the UMS enterprise profile is strong and the financial profile is very strong. S&P believes management's focus on promoting efficiency and greater integration throughout the System leads to further cost savings and will contribute to a stronger financial operating performance and available resources.

FY2018 Proposed Operating & Capital Budget and Student Charges – Second Reading.

Vice Chancellor Wyke and Mr. Low presented the FY2018 Proposed Operating & Capital Budget and Student Charges for the University of Maine System.

This is the second reading of the budget, and a vote of the Committee will be taken and forwarded to the Board of Trustees at the May 21-22 meeting.

FY18 Budget Overview

The budget focus is on the Board of Trustees' priority and secondary outcomes. The credit hour generation is projected to increase by 12,700 credit hours in FY2018. This budget will be the first in state, undergraduate tuition and unified fee increase since FY2012. UMFK and UMM will each receive \$1 million in base allocation, UMPI will receive \$500 thousand in base allocation and \$500 thousand on a one-time basis. Two campuses are using campus reserves to balance their FY2018 budgets. Governor LePage's proposed FY2018-19 biennial budget increased appropriation annually by \$1.65 million.

Budget Stabilization Fund

The Budget Stabilization Fund was created to enable the UMS to smooth the financial impact of adverse markets and economic conditions and to address other financial challenges. The Budget Stabilization Fund was created in 2010 and has been built from net investment income that exceeded budget pursuant to the Board of Trustees investment policy. The Treasurer will only authorize all or a portion of the transfer needed to offset a net unrestricted operating loss for each institution at the close of FY2017 and FY2018.

Appropriation

FY2018 budgets are based on an annual \$1.65 million increase in E&G state appropriation per the Governor's FY2018-19 biennial budget request plus the continuance of a \$4.65 million FY2017 supplemental budget request by the Governor in lieu of an FY2017 in-state, undergraduate tuition and unified fee increase. The \$1.65 million includes the following:

- \$500 thousand for Early College
- \$400 thousand for UMCE Animal and Plant Disease and Inset Control Laboratory
- \$750 thousand in new funds which includes \$225 thousand from Administrative Savings and \$525 thousand will be distributed through the Outcomes Based Funding

Campus budgets reflect allocating 25% of the campus appropriation through the Outcomes Based Funding formula. The State of Maine 2018-19 biennial budget request also includes the second year of \$2.5 million in debt service funding to support a 9-year revenue bond that would allow the University to leverage \$22 million for infrastructure improvements. This appropriation is considered "restricted" and, therefore, not included in the unrestricted operating budget.

Enrollment

The major factors impacting enrollment include the following:

- FY2018 credit hours are up 1.9% over FY2017 actual credit hours.
- FY2018 out-of-state budgeted credit hours are up 33% since FY2014 actuals and represent 21% of total credit hours
- Maine public high school graduates will decline to approximately 12,000 through 2030.
- Approximately 54% of Maine high school students enroll in college; UMS share historically is 30-35% (or 18% of an entire graduating class)

Residence Hall Occupancy

UMS FY2018 Occupancy Rate is 94% and ranges from 97% at UMFK & USM to 77% at UMM. The Residence Hall occupancy is flat or slightly up at 4 of the 6 campuses with residential operations. Excluding UMaine, excess capacity at the remaining 5 campuses with residential operations has been reduced from 726 in FY2014 to 217 in FY2018, a reduction of 590 beds (70%).

FY2018 Recommended In-State Tuition Rates

This is the first tuition and unified fee increase since FY2012. The 2.6% increase for in state, undergraduate tuition and the unified fee is based on the Consumer Price Index. Additional tuition increases at UMA, UMFK, UMPI and USM and the additional unified fee increases at UMFK and UMPI are due to partial implementation of the new Unified Budget Pricing Structure. The student activity fees increased at UMaine and UMPI. The room rates increased at UMPI and the room and board increased at UMaine and UMF.

Funding Depreciation

Depreciation expense increased from \$33.4 million in FY2017 to \$36.1 million in FY2018. Seventy-four percent of the total depreciation expense is funded in the FY2018 budget, which is the same percent as the FY2017 budget. To maintain the 74% funding level, \$1.8 million more is being expended in FY2018. It is good news that funding for depreciation and capital investments are increasing. However, as long as UMS is investing less than \$60 million annually, the overall status of facilities will continue to decline.

Capital Investments

Capital investments increased by 3.5%. The E&G and Auxiliary budgeted capital investment is \$16 million, which is an increase of \$1.7 million or 11.9%. UMA's investments reduced due to overall operating budget deficit and UMM budgeted \$0 in FY2017 but is budgeting \$18,981 in FY2018.

Maine Economic Improvement Fund

The Maine Economic Improvement Fund (MEIF) is \$17.35 million. UMaine's portion of the MEIF is 77% or \$13.29 million with 19% or \$3.29 million for USM and the small campus initiative at 3% or \$520,500.

Compensation & Benefits

Compensation & Benefits continues to be the single largest cost driver representing 72% of the E&G budget or 66% of the overall unrestricted operating budget. The FY2018 internal benefit rate is increasing to 53% up from 52.4% in FY2017. Medical costs are currently forecast to increase 4.5% for calendar year 2017. This is the result of the revised contribution strategy included in the current bargaining contracts, a reduced number of covered lives, and plan design changes. The Employee Benefit Reserve had \$10.6 million at the end of FY2016. It is recommended that reserve levels for self-insured health benefit programs equal 3 to 6 months of benefit costs. For the UMS, this would be between \$17 - \$34 million.

The FY2019 position budget change for the UMS is a net increase of 32.2 employees. The FY2018 proposed E&G budget reflects an increase of \$19,418,460.

On a motion by Trustee Collins, which was seconded by Trustee Donnelly, the Finance/Facilities/Technology Committee agreed to forward this item to the May 21-22, 2017 Board of Trustees meeting for approval of the following resolution:

That the Board of Trustees accepts the recommendations of the Finance/Facilities/Technology Committee and approves the FY2018 Proposed Operating & Capital Budget, Recommended Student Charges, and proposed Transfers from the Budget Stabilization Fund and Institutional Reserves.

University of Maine Capital Campaign. UMaine President Susan Hunter and Mr. Jeff Mills, President & CEO of the UMaine Foundation presented the request for approval of its “Vision for Tomorrow” comprehensive campaign to raise an anticipated minimum of \$200 million. UMaine will conduct its campaign in partnership with the University of Maine Foundation. During the “quiet phase” of the proposed comprehensive campaign we have raised more than \$112,017,539 toward the proposed goal of \$200 million. UMaine is proposing a “public launch” in calendar year 2017 and has a goal of concluding the campaign by December 31, 2020. The proposed Steering Committee members are: leadership of UMaine Advancement partners, key volunteers from the UMaine Foundation, Alumni Association, Board of Visitors, Dean Dana Humphrey, President Hunter and Capt. James Settele as Chief of Staff.

The campaign plan will include funds for:

- Student Support including scholarships, assistantships and fellowships
- Faculty Support including endowed chairs, professors and research facilities
- Capital Projects including a state of the art engineering building
- Endowed Excellence
- Current Operations

On a motion by Trustee Johnson, which was seconded by Trustee Turner, the Finance/Facilities/Technology Committee agreed to forward this item to the May 21-22, 2017 Board of Trustees meeting for approval of the following resolution:

That the Board of Trustees approves the University of Maine’s “Comprehensive Campaign” plan as presented by President Susan Hunter and recommended for approval by the Finance/Facilities/Technology Committee at its April 27, 2017 meeting.

University of Southern Maine Capital Campaign. USM President Glenn Cummings and Mr. George Campbell, President & CEO of the USM Foundation and Vice President of University Advancement presented the request for approval of a comprehensive campaign, “USM: The Next Generation” to raise an anticipated \$80 million. President Glenn Cummings provided an overview of the campaign plan, which includes:

- background documents for a new campus center, residence halls and athletic facilities
- vision and feasibility for a Performing Arts Center
- continued support and investment in students for The Promise Scholarship fund

The previous campaign “Transforming USM: the Capital Campaign” raised \$41,031,621 which was the largest campaign in USM’s history. The first ever Day of Giving surpassed the \$1 million goal and raised \$1,492,383. The philanthropy timeline will span from March 2017 to December 2021.

On a motion by Trustee Collins, which was seconded by Trustee Turner, the Finance/Facilities/Technology Committee agreed to forward this item to the May 21-22, 2017 Board of Trustees meeting for approval of the following resolution:

That the Board of Trustees approves the University of Southern Maine – “USM: The Next Generation” capital campaign plan as presented by President Cummings and recommended for approval by the Finance/Facilities/Technology Committee at its April 27, 2017 meeting.

Update of CIO Search. Dr. Wyke explained that Dick Thompson will be retiring as of September 1, 2017. The search for his successor is currently underway. Mr. Thompson thanked everyone for the support he has received during his six years of service to the UMS. He provided an update on the search process. He hopes to have a decision by the end of May with a start date of July 1st to allow for a couple of months training. Trustee Fournier thanked Mr. Thompson for this service to the UMS.

Sale of Real Property, UMPI. Mr. Chris Bell, UMPI Chief Operations Officer, explained that a request to authorize the University of Maine at Presque Isle to dispose of by sale a parcel of approximately 130 acres in New Sweden, Maine. The University acquired the land from Albert E. Crawford on February 2, 1981. The property is primarily forest. It is located in the town of New Sweden, Map 2; Lot 9-D. The boundaries are; south by the Jemtland Road, east by the Madawaska Stream, north by the town line of Stockholm and west by the old B&A Railroad bed, now a snowmobile trail.

The campus, with the assistance of General Counsel, requested a title search, which determined the property is free of encumbrances. The property to the best of UMPI's knowledge and records has not been used for any programmatic purpose and there is no known adverse impact to the University from its sale. A query of all campus facilities management directors returned no known use of the property by any campus.

The proceeds generated by the sale of this property after associated expenses will be used to benefit the University by investing in campus facilities improvements and repairs.

The Town of New Sweden has assessed the value at \$62,000. The campus, upon approval of this request, would obtain an appraisal to inform its understanding of the value of any potential sale. UMPI would pursue the sale in accordance with UMS policy and practices, including Trustee policy 802 and Administrative Practice Letter II-F.

On a motion by Trustee Donnelly, which was seconded by Trustee Collins, the Finance/Facilities/Technology Committee agreed to forward this item to the Consent Agenda at the May 21-22, 2017 Board of Trustees meeting for approval of the following resolution:

That the Board of Trustees accepts the recommendation of the Finance/Facilities/Technology Committee and approves the sale of approximately 130 acres in New Sweden as described in the Agenda Item Summary subject to review and approval by the University Treasurer and General Counsel of all final terms and conditions.

Highmoor Farm Greenhouse, UM. Ms. Claire Strickland, UM Chief Business Officer, explained the request to authorize the University of Maine to demolish an existing greenhouse and replace it with a new facility of approximately 400 additional square feet of space. The request is pursuant to Trustee policy prohibiting net increases in space without Trustee authorization.

The greenhouse supports university research operations at Highmoor Farm in Monmouth, Maine. Highmoor Farm in Monmouth is the Agricultural Research Station, which houses the faculty for research and demonstration in vegetable, small fruit and tree fruit production.

Since 1909, farmers from around the state have relied on Highmoor Farm for practical research in hardy fruit and vegetable variety selection, pest management, new equipment and efficient techniques

to help their farms become more profitable. Highmoor Farm is the ideal location for Maine's new and beginning farmers to learn their trade and gain practical, hands-on experience in food production.

The existing greenhouse is 1,386 square feet and has a Sightlines Renovation Age of 56. The single, small greenhouse at Highmoor Farm needs to be replaced with a larger and more efficient facility, suitable for teaching and expanded production. The present structure is a small Quonset hut type with a gravel floor, oil heat, and a single vent. The polycarbonate covering is beyond its expected life and many of the panels are cracked and have come loose from the frame. The structure is inadequate for generating the number of vegetable and fruit plants needed to carry out the quantity of research presently being pursued at the station. Its small size and low roof also make it a poor facility for instruction, as very few people can fit comfortably between the crowded benches.

The proposed new greenhouse will dramatically expand the capacity for research and teaching. The 30' x 60' (1,800 square foot) structure would increase the amount of space presently available and is designed to accommodate more people at one time with a wider footprint and higher walls, making it much better suited for educational activities. A poured cement floor, as opposed to gravel, would further improve accommodation for students and allow easier transfer of materials around the greenhouse. It would also allow better sanitation within the house to reduce the harboring and spread of plant pathogens. The heating system and glazing associated with the structure would provide a good example of both state of the art and affordable technology that will help growers make decisions about constructing greenhouses on their farms.

Funding for demolition and construction costs will come from the department. The cost is not expected to exceed \$50,000. The operating costs of the new structure are not expected to change and will continue to be covered by the department. The net change in square footage will be tracked in the campus' list of assets and offset by previously approved removals.

On a motion by Trustee Donnelly, which was seconded by Trustee Johnson, the Finance/Facilities/Technology Committee agreed to forward this item to the Consent Agenda at the May 21-22, 2017 Board of Trustees meeting for approval of the following resolution:

That the Board of Trustees accepts the recommendation of the Finance/Facilities/Technology Committee and approves an increased footprint by approximately 400 square feet as part of the demolition and replacement of a greenhouse facility at the University of Maine's Highmoor Farm in Monmouth, Maine.

Housing Activity, UMA. UMA President James Conneely, Mr. Tim Brokaw, UMA Chief Business Officer, and Ms. Sheri Stevens, UMA Executive Director of Administrative Services, presented the update on housing activity at UMA. The University of Maine System acting through the University of Maine at Augusta intends to issue a public request for information (RFI) regarding the development of housing to serve UMA students.

The effort may result in a lease, construction or other type of contract to be executed by the University with one or more of those parties who respond to the RFI, any of which could require future consideration by the Committee and Trustees depending on the scope and scale of any project which may result from this effort.

In a typical construction sequence, the University would seek Trustee approval prior to advertising. Because in this instance the University is seeking ideas and interest from the private sector rather

than seeking costs for an already-decided solution, Trustee consideration of a specific request is not possible at this time. The University is therefore alerting the Committee for information purposes.

Any lease, construction or expenditure which would normally require Committee or Trustee consideration will be brought back for that consideration before final agreements are executed.

The University intends to make clear in the RFI that it is open to responses that involve existing space, remodeled space or new construction, on or off the campus. While the University will not be making any commitment in the solicitation, it will be indicating that it is open to making a commitment to secure the housing services it needs, for example by making a lease commitment at the University's expense.

UMA intends to stipulate in the RFI that it believes as few as 200 and as many as 250 beds are feasible. It does not intend to restrict responses to that range in the event a private party has a fiscally-sustainable idea that involves more beds which would warrant consideration of such a new idea by the University.

The University intends to issue the RFI not later than July 1, 2017 and has a goal of making the housing available to students by fall of 2018.

Fundamentally, moving forward would mean the Trustees either support or do not object to the University of Maine at Augusta gaining a residential capacity and would support or not object to the University of Maine at Augusta potentially making a financial commitment in order to achieve that capacity.

Chancellor Page commented that there were comments at the March Board meeting at UMA from the members of the Boards of Visitors and the students regarding the housing challenge for the campus. He recommended additional analysis and a business case be developed to look at multiple options. President Foster suggested UMF and UMA have a discussion regarding the housing. UMF is only 35 miles from UMA. One option would be to house the UMA students at UMF and offer a shuttle system to UMA. This is an opportunity to enforce the One University approach.

Dr. Wyke and Mr. Gavin suggested developing different models for further review and discussion without yet issuing a solicitation. The Committee expressed consensus for UMA to move forward with developing and reviewing at least two different models, including one option in which the developer of such a project would be primarily responsible for the risk and would likely rely on outside financing and another in which the University would be authorized to be wholly or partly responsible for the risk and in which the University's financing or funds would be utilized. This review and development of options also would include review of possible collaboration involving the staff or facilities of other campuses, including UMF residence halls.

Capital Projects Status Report. Mr. Chip Gavin, Chief General Services Officer, provided an overview of the Capital Project Status Report effective as of March 31, 2017 which reflects a total of 23 projects, a net increase of 1 project from the last report. Three new projects have been added since the previous report. These are the Barrows Hall STEM Renovations and Memorial Union Bear's Den Renovation at the University of Maine, approved by the Board at the January 30, 2017 Board of Trustees Meeting. Also, the Campus Card Access Installation for the University of Southern Maine, approved by the Board, acting through the Finance, Facilities and Technology Committee at the March 23, 2017 meeting.

Two projects have closed and have been removed from this report. These projects are the LAC Nursing Lab Renovation, USM, and Science Building Lab Upgrade, USM. One project has a change in budget. In accordance with Trustee Policy 701, the Chancellor approved a 9 percent adjustment in the Brooks Kitchen Exhaust Upgrade, USM. The new project total is \$839,000. The project is on track to be completed within the updated, adjusted amount.

Executive Session

On a motion by Trustee Turner, which was seconded by Trustee Johnson, the Finance/Facilities/Technology Committee agree to go into Executive Session under the provisions of:

- 1 MRSA Section 405 6-C to discuss the condition, acquisition or disposition of real property or economic development if premature disclosure of the information would prejudice the competitive or bargaining position of the UMS.

On a motion by Trustee Turner, which was seconded by Trustee Johnson, the Finance/Facilities/Technology Committee concluded the Executive Session

Adjournment.

Ellen Doughty for
Tracy B. Bigney, Clerk