

Maine Center Ventures Board Meeting
Offices of Pierce Atwood, 254 Commercial Street, Portland, Maine
5:00 p.m. • January 16, 2019

AGENDA

CALL TO ORDER (MCV Chair/UMS Chancellor James Page)

ORGANIZATIONAL/BUSINESS MATTERS

1. Approve November 28, 2018 meeting minutes (Page/Thelen)
2. Update on Harold Alfond Foundation Benchmarks (Sutton)
3. Review Maine Center architectural renderings (Sutton)
4. Review Budget performance and forecasts for 2019 and 2020 (Sutton)
5. Review administration of funds flow between MCV and UMS (Thelen)
6. Executive Session
 - a. Pursuant to 1 MRS §§ 405(6)(A), (C) & (E) to discuss employment matters and fundraising and economic development plans and legal matters with counsel, the premature public disclosure of which would prejudice MCV's competitive position or place MCV at a substantial disadvantage

ADJOURN

Maine Center Ventures Board of Directors

Official Minutes

November 28, 2018 Board Meeting

Board Members Present: **J. Page, J. Erwin, K. Martin (phone), M. Gardner, J. Ferrini-Mundy, G. Cummings, B. Monks (phone), B. Devine, T. Higgins**

Board Members Absent: **K. Adams**

Others Present: **T. Sutton, J. Thelen, R. Low (phone)**

MCV Board Chair and UMS Chancellor James Page called the publicly noticed meeting of the Maine Center Ventures Board of Directors to order at 5:05 p.m. at the Pierce Atwood law offices in Portland, Maine.

A quorum was present.

Following a motion properly seconded, the minutes of the September 20, 2018 Maine Center Ventures Board meeting were approved.

Chancellor Page and CEO Sutton discussed the addition of a new Board member, Michael Boyson. A one-page summary of Mr. Boyson's career and experiences was circulated. On motion by Director Gardner, seconded by Director Martin, Mr. Boyson was elected to the MCV Board of Directors.

Chancellor Page led a discussion of the implications for Maine Center Ventures of a new Declaration of Strategic Priorities released by the UMS Board of Trustees, which the UMS Board will consider for adoption after a period of campus and stakeholder engagement and input-gathering. The draft Declaration was circulated for MCV Board review and comment.

CEO Sutton provided an update of Maine Center Ventures activities regarding employer community engagement, program development, building research, marketing and communications, and incubator/accelerator activities. A power point handout was circulated for MCV Board review; the presentation was similar to that provided to the UMS Board of Trustees at its November 19, 2018 meeting.

Recognizing that no members of the public were present, MCV Chair/UMS Chancellor J. Page did not call for a motion for Executive Session before further discussion of MCV fundraising plans and priorities, led by MCV CEO T. Sutton and MCV Board Member B. Monks.

With no further business, the meeting was adjourned at 7:06 p.m.