

# Why Invest in Maine's Public Universities? Because Our Economy Depends on It.

- Affordable education that prepares graduates for good-paying jobs where Maine most needs workers, including healthcare, engineering, teaching and technology
- Support for local businesses through purchasing goods & services
- R&D and technology transfer that spurs economic growth
- Attracting 5,700+ out-of-state students each year – future Maine workers and taxpayers



## BOOSTING MAINE'S ECONOMY

**\$1.5 BILLION ECONOMIC IMPACT** – Annual total statewide economic impact of Maine's public universities

**\$7.50 RETURN ON EVERY \$1** – Every dollar in State appropriation generates \$7.50 in Maine communities

### Creating Jobs and Opportunity

**16,942 Maine jobs supported by UMS** – Supporting \$654 million in community and campus payroll

**500+ new and growing Maine companies** – Maine start-ups or company expansions supported last year through investments in University-based research, development, and commercialization



### Spending on Local Goods and Services

- **\$144 million in spending by students and visitors** – Amount spent locally by full-time students and UMS visitors, supporting **1,337 local jobs** and **\$38 million** in payroll
- **\$51.6 million spent on local goods and services** – Direct purchasing by the University last year on goods and services provided by Mainers. Top 5 counties: Cumberland, Penobscot, Kennebec, Androscoggin and Aroostook
- **\$1.5 million in local food expenditures** – Annual spending on local foods, directly supporting **134 Maine farmers and producers**



*“Every dollar spent on local University of Maine System’s campuses, centers, System-wide services, employees, students, and visitors circulates throughout Maine’s economy and is used by other businesses and organizations to pay their employees and taxes, and to purchase goods and services. This ‘multiplier effect’ is a crucial component to consider when studying the total statewide economic contributions of the UMS.”*

– Statewide Economic Impact of the University of Maine System, February 2018

\*Figures based on FY16 data