

**Maine Center Ventures Board Meeting**  
**Offices of Pierce Atwood, 254 Commercial Street, Portland, Maine**  
**5:00 p.m. • June 27, 2019**

**AGENDA**

CALL TO ORDER (MCV Chair /UMS Chancellor James Page)

ORGANIZATIONAL/BUSINESS MATTERS

1. Approve minutes of previous March 27, 2019 meeting (Page/Thelen)
2. Executive Session
  - a. Pursuant to 1 MRS §§ 405(6)(A), (C), and (E) to discuss personnel matters, fundraising plans, and legal matters, the premature public disclosure of which would prejudice MCV's competitive position or place MCV at a substantial disadvantage

*NOTE: In the Chair's discretion, some Executive Session discussion items may be taken out of order or held for discussion following the remaining public Agenda items below.*

3. Review latest thinking on "sources and uses" for business plan (Sutton)
4. MCV Budget: FY19 budget performance and proposal for FY2020 (Sutton)

ADJOURN

**Maine Center Ventures Board of Directors**  
**Official Minutes of the March 27, 2019 MCV Board Meeting**

Board Members Present: **J. Page, J. Erwin, K. Martin (phone), M. Boyson, J. Ferrini-Mundy (phone), G. Cummings, K. Adams (phone), B. Devine**

Board Members Absent: **M. Gardner, T. Higgins, B. Monks**

Others Present: **T. Sutton, MCV CEO; J. Thelen, MCV Secretary (phone); R. Low, MCV Treasurer (phone)**

MCV Board Chair and UMS Chancellor James Page called the publicly noticed meeting of the Maine Center Ventures Board of Directors to order at 5:06 p.m. at the Wishcamper Center on the campus of the University of Southern Maine in Portland, Maine.

A quorum was present.

On motion by B. Devine, second by M. Boyson, the minutes of the MCV Board's January 16, 2019 meeting were unanimously approved.

MCV CEO T. Sutton provided an update on progress toward meeting Alford benchmarks and related matters, including:

- MCV submitted a deliverables progress report to HAF at the end of January, received email feedback from HAF on this date, and plan to answer HAF by the end of this week
- Input will be gathered from Dean Weber on Maine Graduate Business School matters in HAF inquiries
- Chancellor Page will be talking to HAF Chairman Greg Powell on March 29
- Upcoming deliverables (e.g., coordinated academic calendars)
- The desire to make a July 2019 presentation to the HAF Board regarding UMS fundraising priorities

T. Sutton also provided a branding and marketing update and reviewed a slide deck included with the Agenda materials, noting that the goal of branding efforts is to more directly tie the Maine Center to the universities whose programs make up the Center.

T. Sutton discussed fundraising vis-à-vis FY20 budget development for MCV, noting that the pace of fundraising intake will affect cash flow and budget for the start of FY20.

Director K. Adams led a discussion on law school advisory committee work to date.

Maine Graduate Business School Dean M. Weber and USM President G. Cummings led a discussion of academic programming coordination for Maine Center programs and reviewed a slide deck regarding academic programs.

With no further business, the meeting was adjourned.